

THE SARA AND WARREN WELCH FOUNDATION SCHOLARSHIP LOAN APPLICATION GUIDELINES

The Sara and Warren Welch Foundation Scholarship Loan is awarded to selected recipients annually. The maximum amount of loan is subject to change. Applicants are expected to repay scholarship loan. Criteria for selection are merit based on prior academic performance; performance on tests; recommendations; financial need; motivation; and plans to further their education.

Application Procedure

Applications for the loan may also be obtained by a written request, addressed to The Sara and Warren Welch Foundation, P. O. Box 125, Newville, Pennsylvania. Completed applications should be returned promptly to P. O. Box 125, Newville, Pennsylvania, 17241-0125.

Upon approval of loan, funds will be paid directly to the school of your choice. Proceeds of loan must be used for educational purposes only.

Applicant must reapply for scholarship loan each year.

Repayment of loan will begin no later than four (4) months after graduation or termination of study. Monthly payments, including interest at four (4%) percent, will begin at that time and will continue no longer than five (5) years--unless approved by The Sara and Warren Welch Foundation's Board of Directors. A minimum payment of \$60.00 per month will be required.

Guidelines

1. Applicant must be graduated from Big Spring School District or be taking a college course while a student at Big Spring.
2. Any Big Spring High School student or graduate is eligible to apply for the loan. Letters of reference from one teacher and from one guidance counselor and a copy of high school transcript must accompany the application.
3. The applicant must be accepted by any type of accredited post-secondary institution.
4. Graduates must become and remain full-time students at the chosen institution.
5. **Transcripts of grades must be submitted to the Board of Directors by the recipient on a regular basis.**

APPLICATION FOR THE SARA & WARREN WELCH FOUNDATION SCHOLARSHIP LOAN
FOR SCHOOL YEAR

Applicant Last Name	Applicant First Name	MI	Date of Birth
			() -
Street Address	City, State, Zip	Home Phone	

Year Graduated from Big Spring High School **Social Security Number**
Employment History (Please list all part-time, full-time, or volunteer work)

Employer	Nature of Work	Dates of Employment

Current Assets held by Student Applicant

Nature of Assets	Value
Checking Account	
Saving Account	
Stocks & Bonds	
Other:	

Student's Income: **Total this year** **Estimated for next year**

a) Student's Wages, salaries, tips, etc.		
b) Other taxable income (dividends, interest, etc.)		
c) Gross Income (add a + b)		
d) Non-taxable income & benefits (social security, public assistance)		
e) Financial Assistance from parents		
f) Grants, scholarships, loans		
g) TOTAL (add c thru f)		

(If applying for post-grad studies)

Name of College Attending and/or Applied to: _____

Accepted: ☐ Yes ☐ No ☐ Still Waiting

Address of College: _____

Major: _____ Estimated Yearly Cost: _____

Please indicate the total number of years you anticipate attending school, the number of years you have completed & the number of years remaining until you receive your degree.

☐ Total Years _____ Years Completed _____ Years Remaining _____

Anticipated Graduation Date _____

If you are a NEW APPLICANT, you MUST send your high school transcripts with this application.

If you are a RE-APPLICANT, you MUST send a copy of your current semester grades with this application.

(If applying to take courses while in high school)

Name of College you are taking courses from _____

Address of College _____

Estimated Cost of course(s) _____

Parent Information:

Name	Relation (Father, Guardian, Spouse, etc.)	Age
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Street Address	City, State, Zip	Home Phone	Work Phone
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Occupation	Employer	Years Employed
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Name	Relation (Mother, Guardian, Spouse, etc.)	Age
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Street Address	City, State, Zip	Home Phone	Work Phone
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Occupation	Employer	Years Employed
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List all children, including applicant, currently residing with you.

Name:	Name of Present School / College or Occupation	Age
(Applicant)		
(Others)		

List any other dependents receiving financial support from family.

Name:	Relationship:

Parent's Annual Income & Expenses

		Total This Year	Estimated Next Year
a) Salaries & Wages before Taxes	Father Mother	 	
b) Other Income (Dividends, Social Security, Interest, etc.)	Father Mother	 	
c) Gross Income (a + b)			
Living Expenses:			
d) Rent / Mortgage			
e) Car Payment			
f) Loan Payment			
g) Other			
h)			
i)			
Total:			

WE CERTIFY THAT THE FOREGOING STATEMENTS ARE TRUE & CORRECT. WE AGREE TO NOTIFY THE BOARD OF DIRECTORS IF THERE IS A SUBSTANTIAL CHANGE IN THE ECONOMIC SITUATION PRESENTED HERE. (FAILURE TO DO SO COULD POSSIBLY DISQUALIFY STUDENT.) WE ALL AGREE TO THE RULES & REGULATIONS OF THE SARA & WARREN WELCH FOUNDATION AND BY SIGNING THIS DOCUMENT, AGREE TO BE RESPONSIBLE FOR THE REPAYMENT OF ALL LOANS UNTIL PAID IN FULL BY DUE DATE & AGREE THAT COMMUNICATIONS AND INFORMATION CONCERNING THIS LOAN & ITS REPAYMENT STATUS MY BE SENT TO BOTH APPLICANT AND PARENT(S).

DATE:_____

Student (Applicant) Signature

Parent Signature

Parent Signature

References:

Name Address Phone

Name Address Phone

Name Address Phone

**If you have any questions about completing this application, please call:
Mr. Stephen Ginter @ 717-776-5775.**

THANK YOU FOR APPLYING.